

APOLLO FOOD HOLDINGS BERHAD (291471-M)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE QUARTER ENDED 31 JANUARY 2015**

	UNAUDITED AS AT 31/01/2015 RM'000	AUDITED AS AT 30/04/2014 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	113,649	115,765
Prepaid lease payments for land	913	1,000
Investment properties	13,365	13,525
Other investments	3,489	4,063
Deferred tax assets	59	0
	<u>131,475</u>	<u>134,353</u>
Current assets		
Inventories	18,812	18,790
Trade and other receivables	36,274	34,778
Current tax assets	429	65
Cash and bank balances	81,897	81,799
	<u>137,412</u>	<u>135,432</u>
TOTAL ASSETS	<u>268,887</u>	<u>269,785</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share Capital	80,000	80,000
Reserves attributable to capital	4,121	4,545
Retained profits	157,885	159,129
Total equity	<u>242,006</u>	<u>243,674</u>
Non-current liabilities		
Retirement benefits obligations	1,638	1,638
Deferred tax liabilities	15,766	14,588
	<u>17,404</u>	<u>16,226</u>
Current Liabilities		
Trade and other payables	8,922	9,009
Current tax liabilities	555	876
	<u>9,477</u>	<u>9,885</u>
Total liabilities	<u>26,881</u>	<u>26,111</u>
TOTAL EQUITY AND LIABILITIES	<u>268,887</u>	<u>269,785</u>
Net assets per share (RM)	<u>3.03</u>	<u>3.05</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements)

APOLLO FOOD HOLDINGS BERHAD (291471-M)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 JANUARY 2015**

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/01/2015 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/01/2014 RM'000	CURRENT PERIOD TO DATE 31/01/2015 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/01/2014 RM'000
Revenue	57,055	55,592	160,049	161,298
Cost of sales	(41,761)	(39,115)	(117,712)	(113,103)
Gross profit	15,294	16,477	42,337	48,195
Other income	1,101	1,053	2,604	2,586
Operating expenses	(4,496)	(5,707)	(17,734)	(16,446)
Finance costs	-	-	-	-
Profit before tax	11,899	11,823	27,207	34,335
Tax expense	(3,670)	(2,753)	(8,451)	(7,955)
Profit for the period	8,229	9,070	18,756	26,380
Other comprehensive income				
Fair value gain on other investments	(533)	(368)	(424)	(75)
Total comprehensive income for the period	7,696	8,702	18,332	26,305
Profit for the period attributable to:				
Equity holders of the parent	8,229	9,070	18,756	26,380
Non-controlling interests	-	-	-	-
	8,229	9,070	18,756	26,380
Total comprehensive income for the period attributable to:				
Equity holders of the parent	7,696	8,702	18,332	26,305
Non-controlling interests	-	-	-	-
	7,696	8,702	18,332	26,305
Earnings per share (sen)				
(i) Basic	10.29	11.34	23.45	32.98
(ii) Fully diluted	10.29	11.34	23.45	32.98
Dividends per share (sen)	-	-	25.00	25.00

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 April 2014 and the accompanying explanatory notes attached to the interim financial statements)

APOLLO FOOD HOLDINGS BERHAD (291471-M)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 JANUARY 2015**

(The figures have not been audited)

	← Attributable to owners of the parent →				Total
	Non -distributable		Distributable		
	Share Capital RM '000	Share Premium RM '000	Fair value Reserves RM '000	Retained Profits RM '000	RM '000
9 months ended					
<u>31 January 2015</u>					
Balance as at 1 May 2014	80,000	4,325	220	159,129	243,674
Total comprehensive (loss)/income for the period	-	-	(424)	18,756	18,332
Distribution of dividends - 30.04.2014	-	-	-	(20,000)	(20,000)
Balance as at 31 January 2015	80,000	4,325	(204)	157,885	242,006
9 months ended					
<u>31 January 2014</u>					
Balance as at 1 May 2013	80,000	4,325	199	145,659	230,183
Total comprehensive (loss)/income for the period	-	-	(75)	26,380	26,305
Distribution of dividends - 30.04.2013	-	-	-	(20,000)	(20,000)
Balance as at 31 January 2014	80,000	4,325	124	152,039	236,488

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 April 2014 and the accompanying explanatory notes attached to the interim financial statements)

APOLLO FOOD HOLDINGS BERHAD (291471-M)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE QUARTER ENDED 31 JANUARY 2015**

(The figures have not been audited)

	9 months ended 31 January	
	2015	2014
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	27,207	34,335
Adjustments for:		
Depreciation of property, plant and equipment	7,846	7,111
Depreciation of investment properties	160	160
Amortisation of prepaid lease payments for land	87	87
Unrealised gain on foreign currency translations	(21)	(676)
Reversal of impairment loss on other investments	(657)	-
Loss/(gain) on disposal of other investments	381	(24)
Interest income	(1,517)	(1,590)
Rental income from investment properties	(266)	(237)
Dividend income	(1)	(204)
Loss on disposal of property, plant and equipment	-	(47)
	<u>33,219</u>	<u>38,915</u>
Operating profit before working capital changes		
Changes in working capital		
Inventories	(22)	591
Receivables	(569)	2,688
Payables	(86)	(532)
	<u>32,542</u>	<u>41,662</u>
Cash generated from operations		
Interest received	1,517	1,590
Tax refunded	-	152
Tax paid	(8,017)	(8,180)
Payment of retirement benefits	-	(14)
	<u>26,042</u>	<u>35,210</u>
Net cash from operating activities		
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of other investments	1,863	169
Rental received from investment properties	266	237
Dividends received	1	183
Purchase of other investments	(1,437)	(1,344)
Purchase of property, plant and equipment	(5,730)	(6,244)
Proceeds from disposal of property, plant and equipment	-	49
	<u>(5,037)</u>	<u>(6,950)</u>
Net cash used in investing activities		
CASH FLOWS FROM FINANCING ACTIVITY		
Dividends paid	(20,000)	(20,000)
	<u>(20,000)</u>	<u>(20,000)</u>
Net cash used in financing activity		
NET INCREASE IN CASH AND CASH EQUIVALENTS	1,005	8,260
Currency translation differences	(907)	217
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	<u>81,799</u>	<u>64,863</u>
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u><u>81,897</u></u>	<u><u>73,340</u></u>

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 April 2014 and the accompanying explanatory notes attached to the interim financial statements)